

NIKKO AM ASIA EX JAPAN FUND

June 2022 Factsheet

Key Facts

Total Fund Size:	EUR 43,395,983
Minimum Investment:	EUR 100,000,000
Legal Structure:	Sub-fund of Luxembourg SICAV qualifying as a UCITS
Investment Manager:	Nikko Asset Management Asia Limited
Management Company:	Nikko Asset Management Luxembourg S.A
Portfolio Manager:	Peter Monson, Eric Khaw
Depository:	BNP Paribas Securities Services (Luxembourg) S.C.A.
Management Fee:	Class K: 0.375 %
On-Going Charges (Includes Management Fee):	Class K: 0.675 %
Dealing:	Daily

Investment Objective

The Sub-Fund will pursue an investment strategy that blends bottom-up fundamental research and top down views. The Sub-Fund is designed to add value by its focus on fundamental research. The investment universe of the Sub-Fund includes, but not limited to, Taiwan, China, Hong Kong, Singapore, Malaysia, Thailand, Indonesia, the Philippines, India and Korea.

Performance Information

Past performance is not a guide to future returns. Fund returns are presented net of investment management fees, trading commissions and administrative fees. Returns for periods in excess of one year have been annualised. NAV returns are calculated to 4 decimal places. For risk and performance purposes only, the MSCI AC Asia ex Japan Index is used as a reference benchmark. Portfolio launch date is 4 September 2015. Class K EUR inception date is 4 August 2016.

Net Performance Returns

		1Mth	3Mth	6Mth	1Yr	3Yr	5Yr	SI
Class K EUR	Fund	-1.68%	-2.24%	-11.42%	-12.83%	10.98%	8.43%	8.94%
	Benchmark	-2.13%	-3.16%	-8.93%	-14.96%	5.14%	5.02%	7.18%

12 Month Performance Periods

		From: 30 Jun 2021 To: 30 Jun 2022	30 Jun 2020 30 Jun 2021	28 Jun 2019 30 Jun 2020	29 Jun 2018 28 Jun 2019	30 Jun 2017 29 Jun 2018
Class K EUR	Fund	-12.83%	33.01%	17.89%	2.97%	6.51%
	Benchmark	-14.96%	33.03%	2.74%	2.31%	7.42%

Fund Holdings

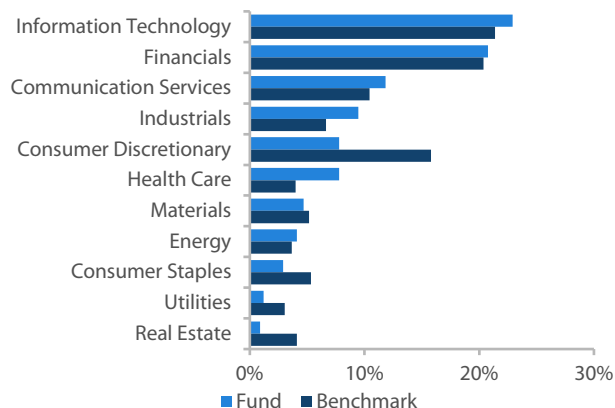
Top 5 Holdings	Fund	Benchmark
AIA Group Limited	7.29%	2.24%
Taiwan Semiconductor Manufacturing Co*	6.04%	6.75%
Tencent Holdings Ltd	5.15%	4.82%
Samsung Electronics Co	5.14%	3.59%
Reliance Industries Ltd **	4.10%	1.71%
Cash	5.59%	N/A

Top 5 Active Stocks Weights	Fund	Benchmark
AIA Group Limited	7.29%	2.24%
Reliance Industries Ltd **	4.10%	1.71%
Baidu Inc	4.01%	0.72%
Pt Bank Central Asia Tbk	3.43%	0.46%
Ming Yang Smart Energy Group	2.61%	0.01%

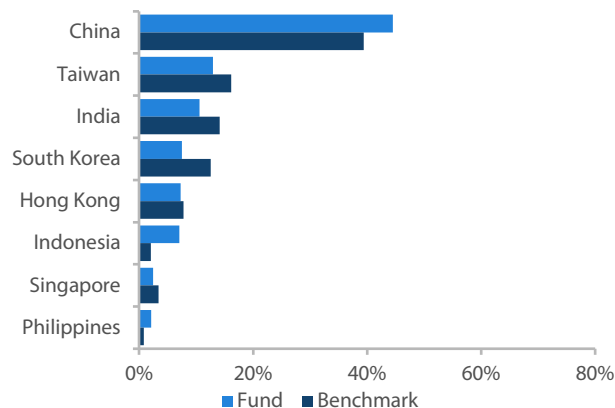
*American Depository Receipt (ADR)

** Portfolio holds Depository Receipt security; benchmark holds underlying listed security

Sector Allocation



Country Allocations



Fund Information

	Launch Date	Nav Per Share	ISIN Code	Bloomberg Ticker	Valoren Number
Class K EUR	04 August 2016	EUR 16.58	LU1458373591	NAAEJKE LX	N/A

*Class K EUR is available to institutional investors approved by the Management Company

Business Development / Further Information

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Information sources include Bloomberg, MSCI, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas Securities Services (Luxembourg) S.C.A., Nikko Asset Management Asia and Nikko Asset Management Co., Ltd. All information as of 30 June 2022. Authorised and regulated by the Financial Conduct Authority number 122084 and the Commission de Surveillance du Secteur Financier (CSSF) number RCS Luxembourg B 123.103.

Risk Information

Currency risk - this exists when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in the value of the Sub-Fund.

Counterparty risk - the possibility that the counterparty, such as brokers, clearing houses and other agents be unable to perform its obligations due to insolvency, bankruptcy or other causes.

Liquidity risk - investments that could have a lower level of liquidity due to (extreme) market conditions or issuer-specific factors and or large redemptions of shareholders. Liquidity risk is the risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame as required to meet liabilities of the Sub-Fund.

Operational risk - due to issues such as natural disasters, technical problems and fraud.

Emerging markets risk - the risk arising from political and institutional factors which make investments in emerging markets less liquid and subject to potential difficulties in dealing, settlement, accounting and custody.

Investing in China risk - the Sub-Fund intends to gain exposure to the financial securities of the People's Republic of China ("China") without directly investing in the PRC (excluding Hong Kong). Investments in China will be sensitive to any political, social, economic, legal and regulatory developments which may take place in or in relation to China, which may adversely impact on the securities markets in China as well as the performance of the Sub-Fund.

Derivative risk - the Sub-Fund may use derivatives as described in the Objectives and Investment Policy. Use of derivatives results in higher chances of loss due to the use of leverage, or borrowing. Derivatives allow investors to earn large returns from small movements in the underlying asset's price. However, investors could lose large amounts if the price of the underlying assets moves against them significantly.

Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect Risk - the Sub-Fund may be investing in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen- Hong Kong Stock Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

Sustainability Risk

The risk arising from any environmental, social or governance events or conditions that, were they to occur, could cause material negative impact on the value of the investment. Specific sustainability risk can vary for each product and asset class, and include but are not limited to: Transition Risk, Physical Risk, Social Risk and Governance Risk.

Important Information

Nikko AM Global Umbrella Fund is an open-ended investment company established in Luxembourg (the "Fund"). This information has been issued by Nikko Asset Management Europe Ltd and is not aimed at or intended to be read by investors in any country in which the Fund is not authorised.

The Fund is registered in France, Germany, Italy, Luxembourg, Netherlands, Singapore (restricted registration), Switzerland and the UK. Some sub-funds and/or share classes may not be available in all jurisdictions. This material is for information only and is not a recommendation to sell or purchase any investment.

Any investment in the Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports. Please refer to the "Risk Factors" for all risks applicable in investing in this Fund. These documents are available from our website emea.nikkoam.com or can be obtained free of charge from the Funds registered office in Luxembourg: Private Business Center 32 – 36, boulevard d'Avranches, L-1160 Luxembourg, Luxembourg. Swiss representative, Swiss paying agent and place of jurisdiction in Switzerland: BNP Paribas Securities Services, succursale de Zurich, Foreign Fund Representation, Selnaustrasse 16, 8002 Zurich. Telephone: +41 582 126374, Fax: +41 582 126360.

Past performance is not a guide to future performance. Market and currency movements may cause the capital value of shares and income from them to fall as well as rise and you may get back less than you invested.

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