

# BlueBay Global Convertible Bond Fund

## S - USD SHARE CLASS

### Share Class Performance (%) Net of Fees (USD)

For Professional Investors Only

	1M	3M	YTD	1YR	3YR <sup>1</sup>	5YR <sup>1</sup>	10YR <sup>1</sup>	SI <sup>1</sup>
BlueBay Global Convertible Bond Fund S - USD	-1.11	-3.29	-3.71	-3.71	10.79	7.02	-	3.93
Refinitiv Global Convertible Focus Index USD <sup>4</sup>	-0.63	-2.53	-3.76	-3.76	10.57	7.13	-	4.23
Alpha	-0.48	-0.76	0.05	0.05	0.22	-0.11	-	-0.30

Where the Share Class currency is different to that of the Benchmark currency, the Benchmark returns have been converted into the currency of the corresponding Share Class using a hedging method. This adjusts the benchmark returns to account for interest rates differences between the two countries and the spot FX impact on unexpected returns.

### Rolling Annual Performance (%) Net of Fees (USD)

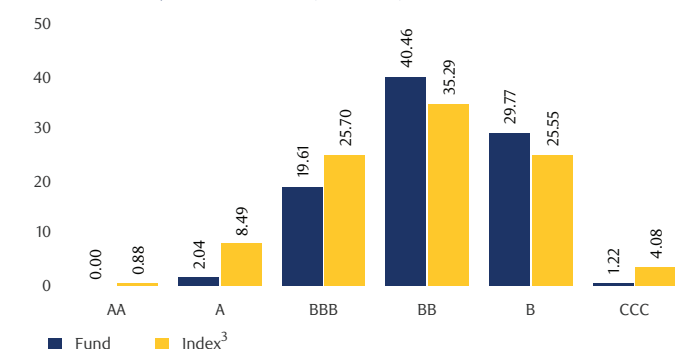
From To	31-12-16 31-12-17	31-12-17 31-12-18	31-12-18 31-12-19	31-12-19 31-12-20	31-12-20 31-12-21
BlueBay Global Convertible Bond Fund S - USD	7.99	-4.40	9.99	28.40	-3.71
Refinitiv Global Convertible Focus Index USD <sup>4</sup>	9.67	-4.82	12.01	25.40	-3.76

Past performance will not necessarily be repeated and is not indicative of future results. Net performance figures reflect the reinvestment of all dividends and earnings, and the deduction of investment management and performance fees. In addition, the typical fees and expenses charged to a fund will offset the funds trading profits. The specific fee structure for BlueBay Funds - BlueBay Global Convertible Bond Fund S - USD is detailed in the Key Investor Information document or the Fund's prospectus.

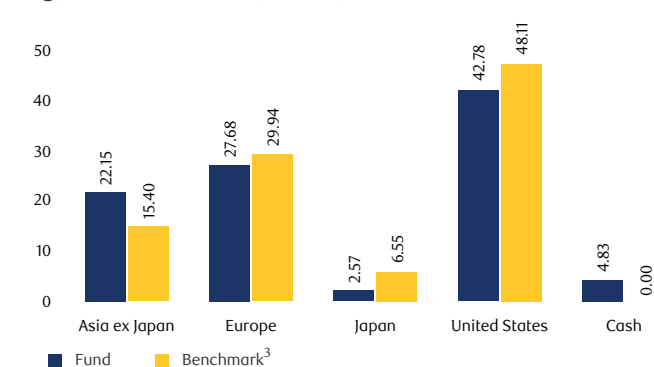
### Top 5 Issuers (%)

Delivery Hero SE	2.06
Splunk Inc	1.97
Ford Motor Co	1.93
Akamai Technologies Inc	1.79
iQIYI Inc	1.78

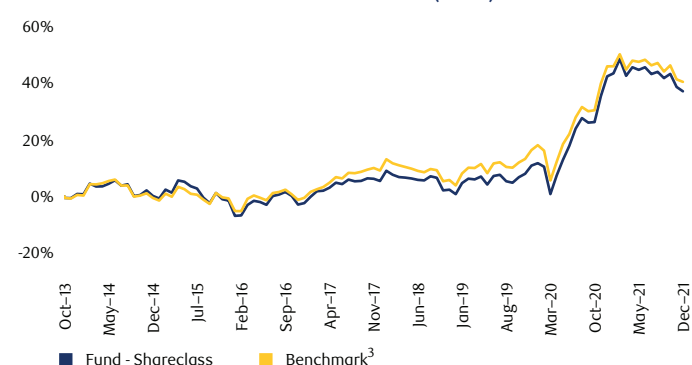
### Credit Quality Breakdown (% NAV)



### Regional Breakdown (% NAV)



### Cumulative Performance Net of Fees (USD)<sup>2</sup>



Past performance will not necessarily be repeated and is not indicative of future results. Net performance figures reflect the reinvestment of all dividends and earnings, and the deduction of investment management and performance fees, excluding initial charges. In addition, the typical fees and expenses charged to a fund will offset the funds trading profits. The specific fee structure for BlueBay Funds - BlueBay Global Convertible Bond Fund S - USD is detailed in the Key Investor Information document or the Fund's prospectus.

### Investment Objective

The Fund aims to make a return for you through a mixture of generating income and growing the amount you originally invested. It mainly invests in convertible bonds that pay a fixed interest (but can be exchanged for shares at an agreed ratio if appropriate).

### Investment Policy

The Fund targets better returns than its benchmark, the Refinitiv Global Convertible Focus Index USD. The Fund may invest substantially away from this index if justified by market conditions. At least two-thirds of the Fund's investments will be invested in convertible bonds and similar instruments from domestic or international issuers. Up to one third of the Fund's assets may be in fixed income bonds, variable-interest securities (excluding conversion rights), shares and certain financial instruments. At least half of the Fund's investments will be in securities issued by governments, banks and corporates based in the European Union, Japan or the United States. The Fund may use derivatives (such as futures, options and swaps, which are linked to the rise and fall of other assets) to achieve the investment objective and to reduce risk or manage the Fund more efficiently.

The Fund meets the conditions set out in Article 8 of the Sustainable Finance Disclosure Regulation as it promotes environmental/social characteristics through binding requirements as a key feature. Full details of the Fund's ESG framework are available online [www.bluebay.com/en/investment-expertise/esg/approach/](http://www.bluebay.com/en/investment-expertise/esg/approach/)

## Team

	Joined BlueBay	Investment industry experience
Pierre-Henri de Monts de Savasse	July 2014	22 years
Zain Jaffer	January 2012	10 years
Size of team		6 investment professionals
Average investment industry experience		20 years

## Risk Considerations

- Investing in convertible bonds offers you the chance to gain higher returns through growing your capital and generating income. Nevertheless, there is a risk that the organisation which issued the bond will fail, which means you may lose some or all of your original investment
- There may be cases where an organisation with which we trade assets or derivatives (usually a financial institution such as a bank) may be unable to fulfil its obligations, which could cause losses to the Fund
- At times, the market for convertible bonds may dry up, which could make it difficult to sell these bonds, or the Fund may only be able to sell them at a discount
- The Fund may also invest in convertible bonds from the emerging markets. Emerging markets may be more volatile and it could be harder to sell or trade these bonds. There may be less government supervision, legal regulation and less well-defined tax laws and procedures than in countries with more developed trading markets. Emerging markets can be particularly sensitive to political instability, which can result in greater volatility and uncertainty, subjecting the Fund to the risk of losses
- BlueBay could suffer from a failure of its processes, systems and controls - or from such a failure at an organisation on which we rely in order to deliver our services - which could lead to losses for the Fund
- Where a subscription involves a foreign exchange transaction, changes in rates of exchange may have an adverse effect on the value of investments

### Notes

**Spread Duration** – is a bond's price sensitivity to spread changes.

- Performance shown for 1yr periods onwards are annualised figures
- Since Inception
- Benchmark: Refinitiv Global Convertible Focus Index USD
- The benchmark is hedged into the Share Class currency where relevant

## Fund facts

Total Fund Size	USD 294m
Fund Launch Date	09 December 2008
S - USD Inception Date	21 October 2013
Benchmark	Refinitiv Global Convertible Focus Index USD <sup>4</sup>
Fund type	UCITS
Domicile	Luxembourg
Investment manager	BlueBay Asset Management LLP

## S - USD class charges

Initial charge	0%
Annual management fee	0.50%
Performance fee	N/A
Minimum initial investment	N/A
Minimum subsequent investment	N/A
Total expense ratio	0.70%
Dividend paying policy	No
Share class price	137.08

A sales charge of up to 5% of the subscription amount may be applied, or may be waived in whole or in part at the discretion of the Management Company. The sales charge (if any) will be paid to, and retained by, the intermediary acting in relation to the distribution of Shares.

## Fund Codes

ISIN	LU0968470681
Bloomberg	BBYISUS LX
WKN	A1W6HV
Valoren	22396665
Lipper	68236296

## Contact Information

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