

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

JPMorgan Funds -

Korea Equity Fund

Class: JPM Korea Equity C (acc) - EUR

Fund overview

ISIN LU0822047501	Bloomberg JPJFKCE LX	Reuters LU0822047501.LUF
Investment objective: To provide long-term capital growth by investing primarily in a concentrated portfolio of Korean companies.		
Investment approach		
<ul style="list-style-type: none"> • Uses a fundamental, bottom-up stock selection process combined with top-down views on countries. • Uses a high conviction approach to finding the best investment ideas. 		
Portfolio manager(s) John Cho Ayaz Ebrahim	Share class currency EUR	Class launch 30 Oct 2013
Investment specialist(s) Emerging Markets & Asia Pacific Team	Fund assets USD 709.0m	Domicile Luxembourg
Fund reference currency USD	NAV EUR 111.01	Entry/exit charges Entry charge (max) 0.00% Exit charge (max) 0.00%
	Fund launch 28 Sep 2007	Ongoing charge 0.96%
ESG information		
ESG approach - Integrated		
This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns.		

Fund ratings As at 31 August 2022

Overall Morningstar Rating™ ★★★★★

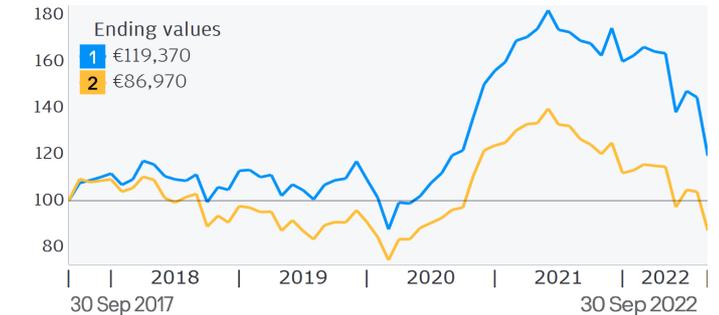
Morningstar Category™ Korea Equity

Performance

1 **Class:** JPM Korea Equity C (acc) - EUR

2 **Benchmark:** Korea Composite Stock Price Index (KOSPI)

Growth of EUR 100,000 Calendar years



Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	-	-	-0.32	5.34	9.53	23.98	-4.94	11.83	28.34	16.10
2	-	-	4.13	6.91	3.31	20.67	-16.63	6.00	26.78	2.80

Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	Launch
1	-17.42	-13.56	-29.30	3.78	3.60	4.87
2	-16.33	-10.51	-31.23	-0.94	-2.75	0.97

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Portfolio analysis

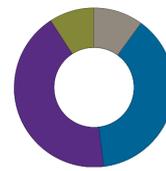
Measurement	3 years	5 years
Correlation	0.97	0.97
Alpha (%)	4.77	6.54
Beta	0.99	0.95
Annualised volatility (%)	21.43	19.48
Sharpe ratio	0.70	0.48
Tracking error (%)	5.10	5.12
Information ratio	0.97	1.22

Holdings *As at 31 August 2022*

Top 10	Sector	% of assets
Samsung Electronics	Electrical & Electronic Equipment	10.0
SK Hynix	Electrical & Electronic Equipment	9.2
LG Chemical	Chemicals	5.0
Naver	Services	4.8
Hyundai Mobis	Transport Equipment	4.0
Samsung Biologics	Medical Supplies	3.2
Kia	Transport Equipment	3.1
SK	Finance	2.9
SKC	Chemicals	2.6
Hana Financial	Finance	2.6

Market cap (%) (USD)

As at 31 August 2022



10.05	> 100 bn
38.00	10 bn < 100 bn
42.85	1 bn < 10 bn
9.10	< 1 bn

Sectors (%)

Compared to benchmark

Electrical & Electronic Equipment	23.4	-11.4
Finance	15.5	+2.7
Chemicals	14.3	+4.8
Services	12.5	+3.0
Transport Equipment	9.0	+0.8
Medical Supplies	5.7	-0.9
Iron & Metal Products	3.1	+0.3
IT Hardware	2.7	+2.7
Distribution Industry	2.4	-1.1
Manufacturing	1.8	+1.8
Others	8.6	-3.7
Cash	1.0	+1.0

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities	
Concentration	Emerging markets	Smaller companies
Hedging	Equities	

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Liquidity	Market
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Holdings information

Market Cap excludes cash.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmm.lu. A summary of investor rights is available in English at <https://am.jpmm.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

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For additional information on the sub-fund's target market please refer to the Prospectus.

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Overall Morningstar Rating™ assessment of a fund's past performance, based on both return and risk and shows how similar investments compare with their competitors. Investment decisions should not be based on a high rating alone.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.