

# Single Manager Fund : ABN AMRO Smart Future Fund

A subfund of ABN AMRO Solutions

**Morningstar Category: Capital protected**

**Morningstar Sustainability Rating :**



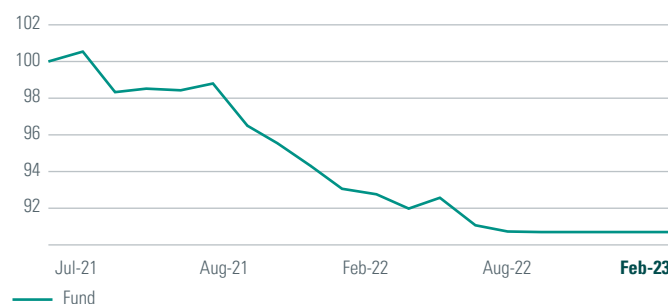
## Key information

► Net Asset Value	EUR 90.97
► Protected NAV	90.9639
► AUM	EUR 12 million
► ISIN Code	LU2272248514
► Total number of holdings	36
► SFDR classification	Art.6-Investment Product

## Fund profile

- The ABN AMRO Smart Future Fund allows investors to benefit from a diversified multi-asset investment portfolio, whilst significantly reducing risks by means of its risk control and protection mechanisms: a target volatility budget of 4% and a target protection level of 90% of its highest value ever achieved.
- The allocation within the investment portfolio is defined by ABN AMRO Investment Solutions, whilst FundLogic SAS (part of the Morgan Stanley financial group) has been appointed as external investment manager.
- The fund aims to deliver long-term capital growth by investing in a range of global financial market instruments. The portfolio is typically comprised of a mix of equity and bond ETFs and indices (without any particular geographic focus) and cash (interest rate derivatives). The portfolio targets a long-term volatility of 4% and through the protection mechanism seeks to ensure you get back at least 90% of the highest value ever achieved by the portfolio. However, neither the capital appreciation nor the protection objectives are guaranteed and providing the protection comes at a cost. The fund is managed with no reference to a benchmark.

## Performances\*



	Fund	Benchmark	Performance gap
1 month	0.00%	-	-
3 months	-0.01%	-	-
Year to date	0.00%	-	-
1 year	-5.06%	-	-
3 years	-	-	-
5 years	-	-	-
10 years	-	-	-
Since Inception	-9.00%	-	-
2022	-8.20%	-	-
2021	-	-	-
2020	-	-	-
2019	-	-	-
2018	-	-	-

\* Past performance is not an indication of future performance. Performance is calculated net of fees except subscription fees.

**ESG Disclosure:** the subfund takes environmental, social and governance (ESG) criteria into account in investment decisions, but not in a preponderant manner, as stated in the ESG & Exclusions policies of AAIS\*. The investment decisions taken may therefore not comply with ESG criteria.

\* Please refer to the ABN AMRO Investment Solutions website - <https://www.abnamroinvestmentsolutions.com>  
Art. 6 – Investment Product (under SFDR)

## Fund facts

Share Class	Class C
Inception date	27/07/2021
Registered legal form	Luxembourg SICAV
Income's allocation	Accumulation
Benchmark	-
Currency	EUR
Liquidity	Daily
Custodian	State Street Bank Luxembourg
Fund Administrator	State Street Bank Luxembourg
Max management fee	0.40%
Ongoing charges	0.65%
Max. Subscription fee	5.00%
Max. Redemption fee	0.00%
Minimum investment	EUR 5,000
Subscription/Redemptions	10:00 CET
Bloomberg ticker	ABSSFCE LX

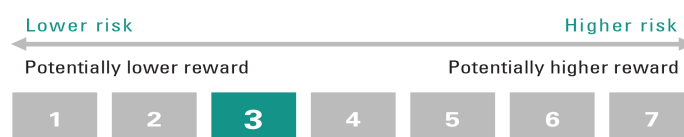
## Risk ratios

	Fund		Benchmark	
	1 year	3 years	1 year	3 years
Volatility	2.09%	-	-	-
Tracking error	-	-	-	-
Sharpe Ratio	-2.64	-	-	-

**Volatility** is a statistical measure of the dispersion of returns for a portfolio or market index. In most cases, the higher the volatility, the higher the risk.

**Tracking error** is the standard deviation of the difference between the portfolio's return and the benchmark return on desired investment.

**Sharpe Ratio** is a ratio used to measure risk-adjusted performance. It is calculated by subtracting the risk-free rate from the rate of return of a portfolio and dividing the result by the standard deviation of portfolio returns.



## Quarterly comment

The performances for the equities markets were negative since the launch of the fund to the end of December 2022 while interest rates were up impacting negatively the fixed income component of the Portfolio.

The Portfolio Strategy is a multi-asset portfolio which consists of investments in fixed income, equities, foreign exchange including ETFs and exposure to cash allocated through a systematic mechanism. This mechanism seeks to maintain the anticipated realised volatility of the Portfolio Strategy close to 4%. The fund performance is 0% over the quarter and -9% since inception. Protected NAV of the fund is 90.9639 as of 30/12/2022.

As 30/12/2022 the Sub-Fund's exposure to the Portfolio Strategy is 100 %. Within the systematic mechanism, exposure to equity & fixed income were respectively 0% and 58.7%, with an average exposure over the quarter of 0% and 49.8%.

The exposure is determined by the volatility of the equity and the fixed income asset portfolios, which averaged respectively at 17.9% and 7.9 % during the quarter. Performance of the equity asset portfolio and the fixed income asset portfolio, was respectively 6.9% and 0.3% over the quarter.

The exposure is determined by the volatility of the equity and the fixed income asset portfolios, which averaged respectively at 15.9% and 5.5 % since inception. Performance of the equity asset portfolio and the fixed income asset portfolio, was respectively -8.9% and -14.7% since inception.

## Underlying Assets Exposure

Bond	59.02%
Equity	0.00%
Cash	40.98%

## Geographic breakdown

	Equity	Bonds	Total
United States	0.00%	23.94%	23.33%
Europe	0.00%	17.66%	17.53%
Great Britain	0.00%	3.82%	3.75%
Japan	0.00%	13.09%	13.30%
Emerging Market	0.00%	0.00%	0.00%

## Disclaimer

Non-contractual document.

This Information Statement does not constitute an offer or recommendation to buy or sell financial instruments. It's your responsibility to verify that the regulations applicable to you does not prohibit the purchase / sale and / or product's commercialization and you must insure of the investment's adequacy according legal and fiscal considerations of your own . This Fund offers no guarantee. Fluctuations in exchange rates may affect the increase or decrease value of your investment. For a detailed description of the risks, we recommend that you refer to the "risk profile" section of the prospectus. Any subscription to this fund must be done after having read the current prospectus, available on request from ABN AMRO Investment Solutions ("AAIS") or [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com). ABN AMRO Investment Solutions - AAIS, Authorised by the Autorité des Marchés Financiers (French Financial Markets Authority) on 20/09/1999 as a portfolio management company with n° GP99027. Public limited company with a board of directors and a supervisory board with a share capital of 4,324,048 euros. Registered office: 3 avenue Hoche, 75008 Paris, France. Access to products and services may be restricted for certain persons or in certain countries. For additional information, you should contact your regular advisor. Stars are communicated by Morningstar Inc, all rights reserved. Rating Overall as of previous month end. **Source: ABN AMRO Investment Solutions, State Street.**

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