

# ESG Emerging Markets Fund

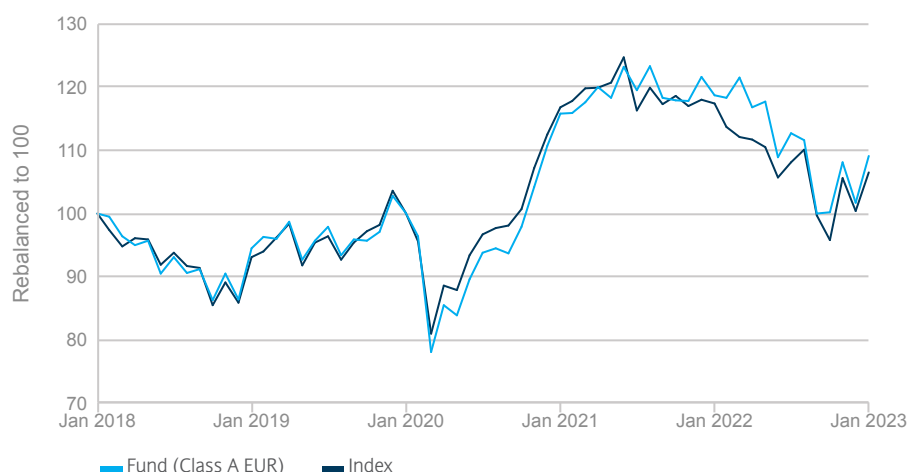
## Investment objective

The investment objective of the Fund is to provide Shareholders with long-term capital appreciation through exposure in local currencies to a portfolio of Emerging Market Equities meeting certain ESG investment criteria.

## Fund description

- The portfolio of shares that the fund invests in is determined by the manager based on allocation advice that is provided periodically by ABN AMRO in accordance with their proprietary ESG investment philosophy.
- The fund invests physically in these shares.

## Fund performance



Source: Morningstar as of 31 January 2023.  
Past performance is not an indicator of future performance.

## Cumulative performance (%)

	Fund	Index
1 Month	7.27	6.03
3 Months	8.90	11.17
6 Months	-3.19	-1.49
Year to date	7.27	6.03

Source: Morningstar as of 31 January 2023.

## Annualized performance (%)

	Fund	Index
1 Year	-8.13	-9.29
3 Years	2.92	2.09
5 Years	1.75	1.26
Since Inception	4.91	5.51

Source: Morningstar as of 31 January 2023.

## Performance statistics

	Fund
Standard deviation	19.26
Maximum drawdown	-21.94
Sharpe ratio	0.27
Alpha	1.07
Beta	1.04
R2	86.30

Period:3 Years; Frequency:Monthly

## Fund overview

NAV	€171.87
Total net assets (mm)	€1038.18
ISIN	LU0682114920
Share class	A
Share class currency	EUR
Share type	Accumulation
Share class launch date	13 Oct 2011

## Fund facts

Asset class	Equity
Style	Emerging Markets
Fund type	UCITS
Bloomberg ticker	CSEMKTA LX Equity
Fund launch date	13 Oct 2011
Base currency	EUR
Fund domicile	Luxembourg
Index	MSCI Emerging Markets Index, Net TR (Eur)
Index Bloomberg ticker	MSDEEEMN Index
Dealing/Valuation frequency	Daily
Fund company	Celsius Investment Funds SICAV
Investment manager	Barclays Bank PLC
Administrator	Northern Trust Global Services SE
Depository	Northern Trust Global Services SE

## Fees & charges

Ongoing charges	0.59%
Investment management fee	0.43%
Minimum initial investment	None

## Risk & reward profile

1	2	3	4	5	6	7
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Lower risk Higher risk

Typically lower reward Typically higher reward

The risk and reward indicator is calculated using historical data (and in the case of insufficient historical fund performance data, using the historical returns of a representative benchmark) which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

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## Monthly performance (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly	Index
2019	9.27	2.00	-0.37	2.80	-6.07	3.25	2.27	-4.58	2.74	-0.24	1.40	5.87	18.88	20.61
2020	-2.62	-3.63	-19.00	9.53	-1.96	6.83	4.68	0.81	-0.90	4.52	6.36	6.23	7.69	8.54
2021	4.61	0.10	1.47	2.09	-1.43	4.15	-3.00	3.14	-4.03	-0.35	-0.06	3.20	9.90	4.86
2022	-2.38	-0.34	2.70	-3.86	0.75	-7.47	3.46	-0.95	-10.40	0.16	7.93	-5.94	-16.39	-14.85
2023	7.27	-	-	-	-	-	-	-	-	-	-	-	7.27	6.03

Source: Morningstar as of 31 January 2023.

Fund performance is calculated as total return net of fees in the share class currency stated.

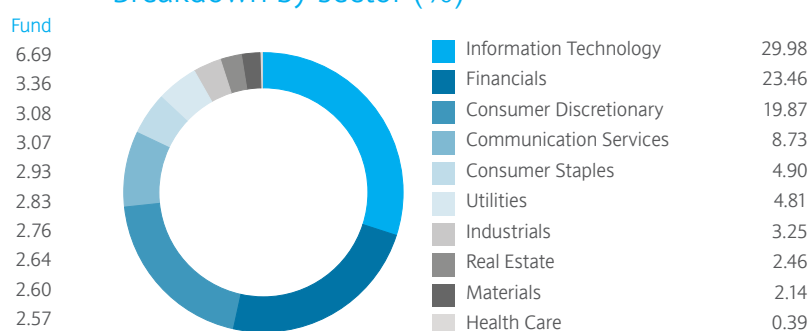
Past performance is no indication of future performance.

## Top holdings (%)

Taiwan Semiconductor Manufactu
Mediatek Inc
Aia Group Ltd
Wal-mart De Mexico Sab De Cv
Infosys Ltd
Samsung Sdi Co Ltd
Byd Co Ltd
Mercadolibre Inc
Samsung Electro-mechanics Co L
America Movil Sab De Cv

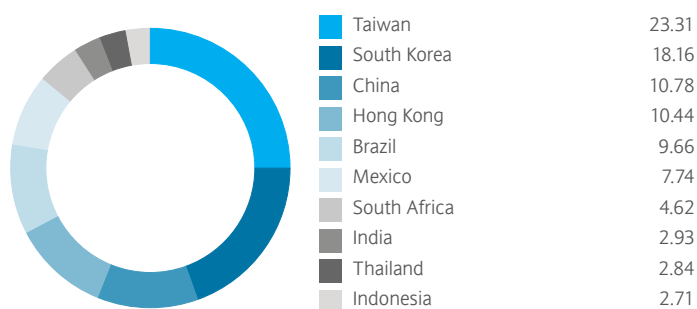
Source: Barclays as of 31 January 2023.

## Breakdown by sector (%)



Source: Barclays as of 31 January 2023.

## Breakdown by country (%)



Source: Barclays as of 31 January 2023.

# ESG Emerging Markets Fund

## Risk Factors

THESE RISK FACTORS HIGHLIGHT ONLY SOME OF THE RISKS OF INVESTING IN THE FUND DESCRIBED IN THIS DOCUMENT (THE "FUND"). FOR MORE INFORMATION, PLEASE REFER TO THE KEY INVESTOR INFORMATION DOCUMENT AND FUND PROSPECTUS. INVESTORS MUST BE CAPABLE OF ASSESSING AND UNDERSTANDING THE RISKS OF INVESTING IN THE FUND. RISKS MAY MANIFEST SIMULTANEOUSLY AND/OR MAY COMPOUND EACH OTHER, RESULTING IN AN UNPREDICTABLE EFFECT ON THE VALUE OF ANY INVESTMENT IN THE FUND. NO ASSURANCE CAN BE GIVEN AS TO THE EFFECT THAT ANY COMBINATION OF RISK FACTORS MAY HAVE ON THE VALUE OF ANY INVESTMENT IN THE FUND. INVESTORS SHOULD INFORM THEMSELVES AND TAKE APPROPRIATE ADVICE AS TO ANY APPLICABLE LEGAL REQUIREMENTS AND ANY APPLICABLE TAXATION AND EXCHANGE CONTROL REGULATIONS IN THE COUNTRIES OF THEIR CITIZENSHIP, RESIDENCE OR DOMICILE WHICH MIGHT BE RELEVANT TO THE PURCHASE, HOLDING OR SALE OF ANY SHARES IN THE FUND. WHERE A POTENTIAL INVESTOR DOES NOT UNDERSTAND OR WOULD LIKE FURTHER INFORMATION ON THE RISKS OF THE FUND, THE POTENTIAL INVESTOR SHOULD SEEK PROFESSIONAL ADVICE BEFORE MAKING ANY DECISION TO INVEST IN THE FUND.

POTENTIAL CONFLICT OF INTERESTS: MEMBERS OF THE BARCLAYS GROUP PERFORM SEVERAL ROLES IN CONNECTION WITH THE FUND. POTENTIAL CONFLICTS OF INTEREST MAY EXIST IN THE NORMAL COURSE OF CARRYING OUT THOSE ROLES AND THE OPERATIONS OF OTHER DIVISIONS, TEAMS, AND/OR ENTITIES WITHIN THE BARCLAYS GROUP AND/OR THEIR AFFILIATES.

### Capital at risk

THE CAPITAL INVESTED IN THE FUND IS AT RISK. Investors may receive back less than the capital invested in the Fund.

### Value of investments

The value of investments in the Fund and the income received from them can fall as well as rise and is not guaranteed.

### Foreign Exchange Risk

INVESTORS MAY BE EXPOSED TO FOREIGN EXCHANGE RISK. Foreign exchange rates may change suddenly and unpredictably. Fluctuations in exchange rates may affect the value of investment in the Fund.

### Liquidity Risk

Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for securities held by the Fund or FDIs entered into by the Fund. This may reduce the value of any investments in the Fund.

### Emerging Markets

Investing in emerging markets involves additional risks and special considerations not typically associated with investing in other more established economies or securities markets. Such risks may include (1) restrictions on foreign investment and on repatriation of capital invested in emerging markets, (2) currency fluctuations, (3) potential price volatility and lesser liquidity of securities, (4) economic and political risks, including nationalization or expropriation of assets or confiscatory taxation, (5) risks related to custodial arrangements, and (6) that accounting, auditing, financial and other reporting standards may not be equivalent to those in more developed markets. The realisation of any of these risks may adversely impact the value of any investment in the Fund.

### Market Disruption

Where the Fund's investments are subject to Market Disruption Events, or in the event of operational failures at one of the Fund's service providers, there is a risk that subscriptions and redemptions in the Fund may be delayed and/or impossible to execute.

### ESG Considerations

The Fund is unable to invest in certain sectors and companies due to the environmental, social and governance ("ESG") criteria used to select investments for the Fund. This may result in a worse return for investors compared to funds which do not have such restrictions.

### Allocation Advisor

The Investment Manager of the Fund generally expects to implement investment directions provided to it by ABN AMRO Bank NV (the "Allocation Advisor") under an allocation advisory agreement. The investment directions provided by the Allocation Advisor may reduce the value of any investment in the Fund.

# ESG Emerging Markets Fund

## Disclaimer

The fund is a sub-fund ("Sub-Fund") of an umbrella fund: Celsius Investment Funds SICAV.

Celsius Investment Funds SICAV (the "Fund"): Incorporated in Luxembourg, authorised as an undertaking for collective investment in transferable securities (UCITS) and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"), with registered office at: 6, Rue Lou Hemmer L-1748, Senningerberg, Luxembourg.

The Fund is managed by FundRock Management Company S.A. (the "Management Company"), incorporated in Luxembourg under number B 104196 and regulated by the CSSF. Registered office: 33 rue de Gasperich, L-5826 Hesperange, Luxembourg.

The Fund has a prospectus including a supplement for the Sub-Fund (the "Prospectus"). Access to the Sub-Fund may be restricted to certain investors and/or countries. This document is intended solely for professional investors and is not for general public distribution, retail investors, or "US Persons" (as defined in the Prospectus) and is directed to:

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Investors should seek independent professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. We are under no obligation to, and shall not, determine the suitability for you of the transaction described herein, your individual circumstances have not been assessed.

Barclays Bank PLC or one of its affiliates acts as the investment manager, the distributor and may also act as a trading counterparty, the index sponsor, the Fund's securities lending agent, the market maker and/or the sub-custodian to the Fund, or invest in the Sub-Fund giving rise to potential conflicts of interest which may impact the performance of the Sub-Fund. Barclays Bank PLC or one of its affiliates may (in various capacities in the normal course of offering investment banking products and services to clients) at any time acquire, hold or dispose of long or short positions (including hedging and trading positions) and trade or otherwise effect transactions for their own account or the account of their customers in the Sub-Fund or hold positions or deal in investments identical or similar to investments held by the Sub-Fund giving rise to potential conflicts of interest which may impact the performance of the Sub-Fund. Past performance is not a guarantee or indication of future results. The value of an investment and the return from it may go up or down and may result in the loss of the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change.

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Where the Fund is marketed in a country outside of its country of incorporation in accordance with the provisions of Article 93 of Directive 2009/65/EC or Article 32 of Directive 2011/61/EU, the Management Company may decide to terminate such marketing in accordance within the provisions of Article 93a of Directive 2009/65/EC or Article 32a of Directive 2011/61/EU, which, among other things, stipulate that in such an event, all known investors in the relevant country be given a period of at least 30 days to redeem their shares free of any charges or deductions.

Any application is made on the basis of: the Prospectus (including relevant covering documents) which is available in English, and, as applicable, the Key Investor Information Document ("KIID") or, as appropriate, the Key Information Document ("KID") which is available in local languages in EU countries of registration, and the latest annual and semi-annual reports. Investors should read the Prospectus and as applicable the KIID or KID, including risk factors, before investing. A copy of the Prospectus, KIID or KID as applicable, annual and semi-annual reports and a summary of investors rights (in English) can be obtained free of cost from <https://investmentmanagers.barclays>, the Fund, the Management Company, your Barclays representative, the paying agent or representative, or your financial intermediary.