

NORTHERN TRUST ALL COUNTRY ASIA EX JAPAN CUSTOM ESG EQUITY INDEX FUND

SHARE CLASS C EUR

AS OF JUNE 2022

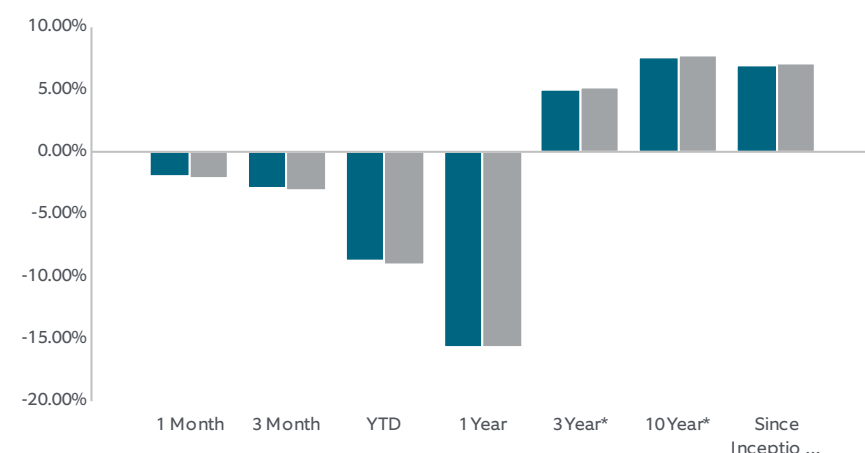
Investment Objective

The Fund seeks to closely match the risk and return characteristics of the MSCI AC (All Country) Asia ex Japan Custom ESG Index. The Fund primarily invests its assets in companies included in the Index and may utilise proprietary optimisation techniques in an effort to minimise costs and reduce risks.



SHARE CLASS PERFORMANCE % — IN EUR AS OF 30/06/22

■ Northern Trust All Country Asia Ex Japan Custom ESG Equity Index Fund
■ MSCI AC Asia ex Japan Custom ESG Index



	1 Month	3 Month	YTD	1 Year	3 Year*	10 Year *	Since Inception*
Share Class	-1.92	-2.87	-8.75	-15.62	5.00	7.53	6.94
Index	-2.04	-3.08	-9.02	-15.74	5.14	7.53	7.07

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

* Performance shown annualized for periods greater than 1 year.

12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	30/06/21-30/06/22	30/06/20-30/06/21	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	Calendar Year 2021
Share Class	-15.62	32.01	3.92	1.79	7.86	1.41
Index	-15.74	32.49	4.12	2.07	8.01	1.60

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

Northern Trust Asset Management

We are a leading global asset manager with the investment expertise, strength and innovation that has earned the trust and confidence of investors worldwide.

With \$1 trillion in total assets under management,* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients. Learn more at northerntrust.com/strength.

* Assets under management as of December 31, 2021.

Important Information:

Your capital is at risk. The value of this investment and any income from it may go down as well as up and you may not get back the amount you invested. Where your own currency is different to the currency of the fund's investments, the fund's returns can also be affected by fluctuations in currency exchange rates.

FUND OVERVIEW

Domicile	Ireland
Legal Structure	ICVC
Regulatory Structure	UCITS
Proxy Voting	Yes
Currencies Offered	USD/GBP/EUR
Total Fund Assets	\$322.4 Million
Benchmark	MSCI AC Asia ex Japan Custom ESG Index
Fund Launch Date	01/06/17
Share Class Launch Date	28/05/12
Fund Base Currency	USD
Share Class Currency	EUR
Bloomberg Ticker	NTAXJEC
ISIN	IE00B4NCR763
Minimum Initial Investment	\$100,000
Minimum Subsequent Investment	\$100,000
Dealing Frequency	Daily
Dealing Deadline	12:00pm Irish Time on the business day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
OCF Share Class C**	0.19%
Securities Lending	Yes
Use of Income	Accumulating
UK Distributor/Reporting Status	Yes

**The Ongoing Charges Figures are estimated and may vary from time to time.

FUND CHARACTERISTICS

	Fund	Benchmark
Forward EPS Growth (%)	12.8	12.7
Trailing 12-Month Price-to-Earnings Ratio	12.4	12.4
Weighted Average Market Cap (\$M)	5,379.7	5,119.9
Price-to-Book Ratio	1.6	1.6
Dividend Yield*** (%)	2.4	2.4
Return on Equity (%)	13.0	13.0
Number of Holdings	1,076	1,088

*** The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

NORTHERN TRUST ASSET MANAGEMENT

NORTHERN TRUST ALL COUNTRY ASIA EX JAPAN CUSTOM ESG EQUITY INDEX FUND

TOP HOLDINGS %

	Fund
Taiwan Semiconductor Manufacturing Co.,	7.1
Tencent Holdings Ltd.	5.1
Alibaba Group Holding Ltd.	3.9
Samsung Electronics Co., Ltd.	3.8
AIA Group Limited	2.4
Meituan Class B	1.8
Reliance Industries Limited	1.8
China Construction Bank Corporation	1.2
JD.com, Inc. Class A	1.2
Infosys Limited	1.1

SECTOR

ALLOCATION %	Fund	Benchmark
Information Technology	22.2	22.2
Financials	20.9	20.9
Consumer Discretionary	16.1	16.1
Communication Services	10.9	10.9
Industrials	6.0	6.0
Consumer Staples	5.1	5.1
Materials	4.9	4.9
Real Estate	4.4	4.3
Health Care	4.1	4.2
Energy	3.5	3.5
Utilities	1.9	1.9

TOP REGIONS/ COUNTRIES %

	Fund	Benchmark
China	39.8	39.8
Taiwan	16.9	16.9
India	13.0	13.0
Korea	12.7	12.7
Hong Kong	8.0	8.0
Singapore	3.5	3.5
Thailand	2.2	2.2
Indonesia	1.8	1.8
Malaysia	1.6	1.6
Philippines	0.6	0.6

TOP CURRENCIES %

	Fund	Benchmark
Hong Kong Dollar	38.0	37.8
Taiwan Dollar	16.9	16.9
Indian Rupee	13.0	13.0
South Korean Won	12.7	12.7
China Renminbi Offshore	6.0	6.2

ADVOCACY DATA

Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at northerntrust.com/engagement. Engagement undertaken by Hermes EOS on behalf of Northern Trust.

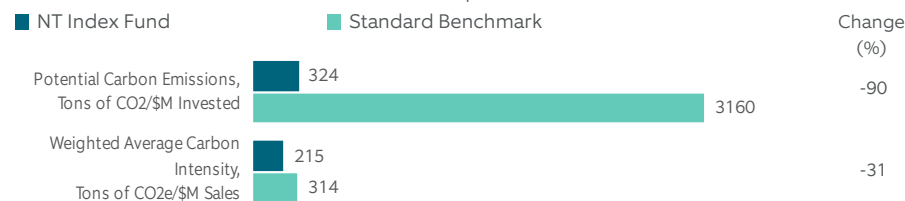
ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Business Related Exclusions	7	0.5
Other/Unconventional Energy	0	0.0
Thermal Coal	40	1.6
UNGC & Other Severe Controversies	0	0.0
Weapons	10	0.4
Governance	114	3.3
Combined Basket	165	5.5

CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

For More Information

Please visit www.northerntrust.com/pooledfunds or please contact your local Northern Trust representative using the information below.

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Material risks:

Material Risk of the Fund include investment risk, counterparty risk, derivative risk, valuation risk, currency risk and risks associated with investing in the Master Fund.

DISCLOSURE

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