

# FIRST EAGLE AMUNDI INTERNATIONAL FUND - AU

FACTSHEET

Marketing  
Communication

31/03/2022

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## Key Information (Source: Amundi)

Net Asset Value (NAV) : 8,587.87 ( USD )  
NAV and AUM as of : 31/03/2022  
Assets Under Management (AUM) :  
6,261.30 ( million USD )  
ISIN code : LU0068578508  
Reuters code : LP60065746  
Bloomberg code : SOCGISD LX  
Benchmark : None  
Morningstar Overall Rating © : 3 stars  
Morningstar Category © :  
USD AGGRESSIVE ALLOCATION  
Number of funds in the category : 309  
Rating date : 28/02/2022

## Objective and Investment Policy

The Sub-Fund seeks to offer investors capital growth through diversification of its investments over all categories of assets and a policy of following a 'value' approach.

To pursue its goal, it invests at least two-thirds of its Net Assets in equities, Equity-linked Instruments and bonds without any restriction in terms of market capitalisation, geographical diversification or in terms of what part of the assets of the Sub-Fund may be invested in a particular class of assets or a particular market. The investment process is based on fundamental analysis of the financial and business situation of the issuers, market outlook and other elements.

UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

## Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 02/04/2012 to 31/03/2022\* (Source: Fund Admin)



### Cumulative Returns \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2021	28/02/2022	31/12/2021	31/03/2021	29/03/2019	31/03/2017	12/08/1996
Portfolio	0.25%	2.01%	0.25%	6.15%	25.02%	31.50%	758.79%

### Calendar year performance \* (Source: Fund Admin)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Portfolio	9.63%	5.05%	18.62%	-9.75%	11.09%	8.95%	-2.76%	1.31%	12.03%	10.46%

\* Source : Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

## Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	134
Dividend Yield	1.79

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	8.54%	15.54%	13.22%	11.32%
Portfolio sharpe ratio	0.71	0.44	0.34	0.42

## Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-38.55%
Recovery period (days)	608
Worst month	10/2008
Lowest return	-12.65%
Best month	04/2020
Highest return	9.91%

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**Matthew McLennan,**  
CFACo-Head of Global Value  
Team**Kimball Brooker**Co-Head of Global Value  
Team**Manish Gupta**

Portfolio manager

**Julien Albertini**

Portfolio Manager

## Management commentary

## March Highlights

- The First Eagle Amundi International Fund returned +2.01% in March.
- Energy, Financials, and Industrials were the leading contributors to positive performance. Consumer Staples, Consumer Discretionary and Utilities detracted.
- The Fund's Gold exposure remains elevated at 15.2%

## Month-End Market Review

Equity markets recovered some ground in March, with the MSCI World Index climbing 2.7% and the S&P 500 Index 3.7%. These gains were not enough to offset the losses of January and February, however, leaving both indexes in negative territory for the first quarter. Though off recent highs, market volatility remained elevated as investors sought to digest the impacts of persistently high inflation, tightening monetary conditions and the outbreak of war between Russia and Ukraine (and the retaliatory sanctions that followed). Unlike stocks, fixed income markets saw no rebound; the Bloomberg Global Aggregate Index and Bloomberg US Aggregate Index declined 3.0% and 2.8%, respectively, during March to deepen their quarterly losses. Noninvestment grade paper fared slightly better for the month, with the Bloomberg US High Yield Index shedding 1.1% and the S&P/LSTA Leverage Loan Index coming in flat. Commodity prices continued to rally in March, as did the US dollar.

## Month-End FE Amundi Funds' Review

The First Eagle Amundi Funds delivered positive absolute returns in March and outperformed their relevant market indexes by sizable margins. We believe our investment approach—which targets profitable businesses with entrenched positions, solid balance sheets and quality management, and supplements these equity positions with gold-related securities as a potential hedge and cash as deferred purchasing power—helped account for the funds' relative strength. While the current investment environment strikes us as fraught with risks, we believe the resilience built into our portfolios from the bottom up may help mitigate the impact of potentially destabilizing factors.

## First Eagle Amundi International Fund (FEAIF) Portfolio &amp; Attribution

FEAIF returned 2.01% in March (USD, AUC share class). Both equities and gold-related securities contributed to returns during the month. In terms of equity market sectors, energy, financials and industrials were the leading contributors to performance, while consumer staples, consumer discretionary and utilities detracted. Among individual stocks, the Fund's top contributors for the month included Oracle, C.H. Robinson Worldwide, Nutrien, NOV and Exxon Mobil. The largest detractors included Unilever, Danone, Compagnie Financière Richemont, Henkel and IPG Photonics. During March, we established a new position in the stock of a US-based financial technology company and increased our exposure to 11 others. We reduced our holdings of 20 equities.

## Portfolio Breakdown (Source: Amundi)

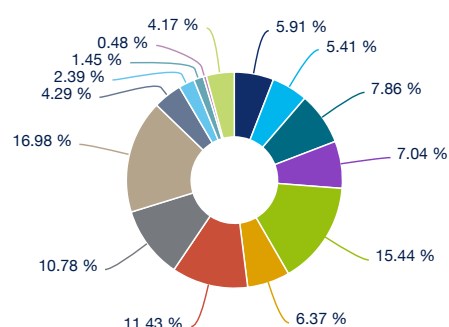
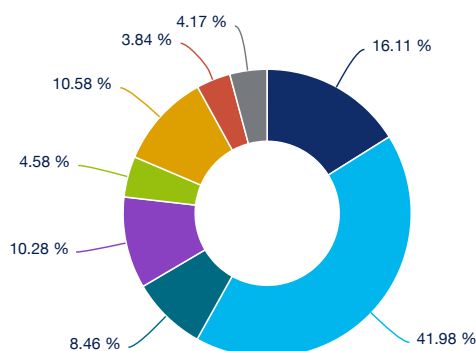
## Main equity issuers in portfolio (Source: Amundi)

	Exposure
Oracle Corporation	3.21%
Exxon Mobil Corporation	2.99%
Comcast Corporation Class A	2.15%
Alphabet Inc.	1.87%
C.H. Robinson Worldwide, Inc.	1.76%

Schlumberger NV	1.74%
Meta Platforms Inc. Class A	1.66%
Anthem, Inc.	1.53%
Groupe Bruxelles Lambert SA	1.44%
Compagnie Financiere Richemont SA	1.42%

## Asset breakdown (source: Amundi)

## Sector breakdown (Source: Amundi)



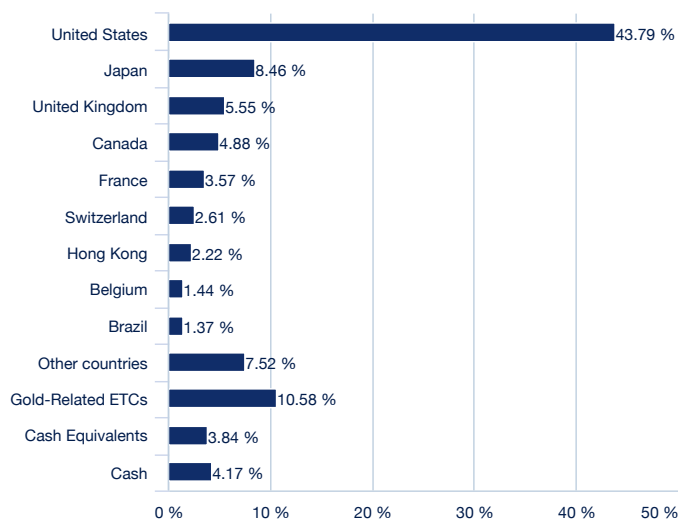
European Equities US Equities Japanese Equities Other Equities  
Gold-Related Equities Gold-Related ETCs Cash Equivalents Cash

Communication Services Consumer discretionary Consumer staples  
Energy Financials Health care Industrials  
Information Technology Materials Real estate Utilities  
Gold-Related ETCs Cash Equivalents Cash

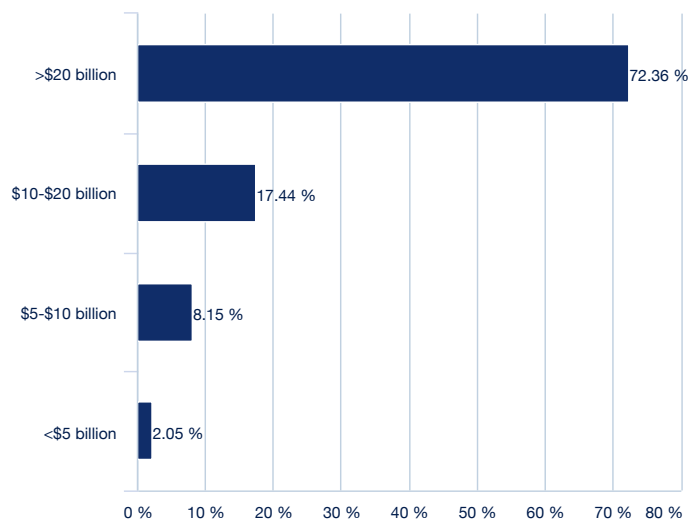
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## Portfolio Breakdown (Source: Amundi)

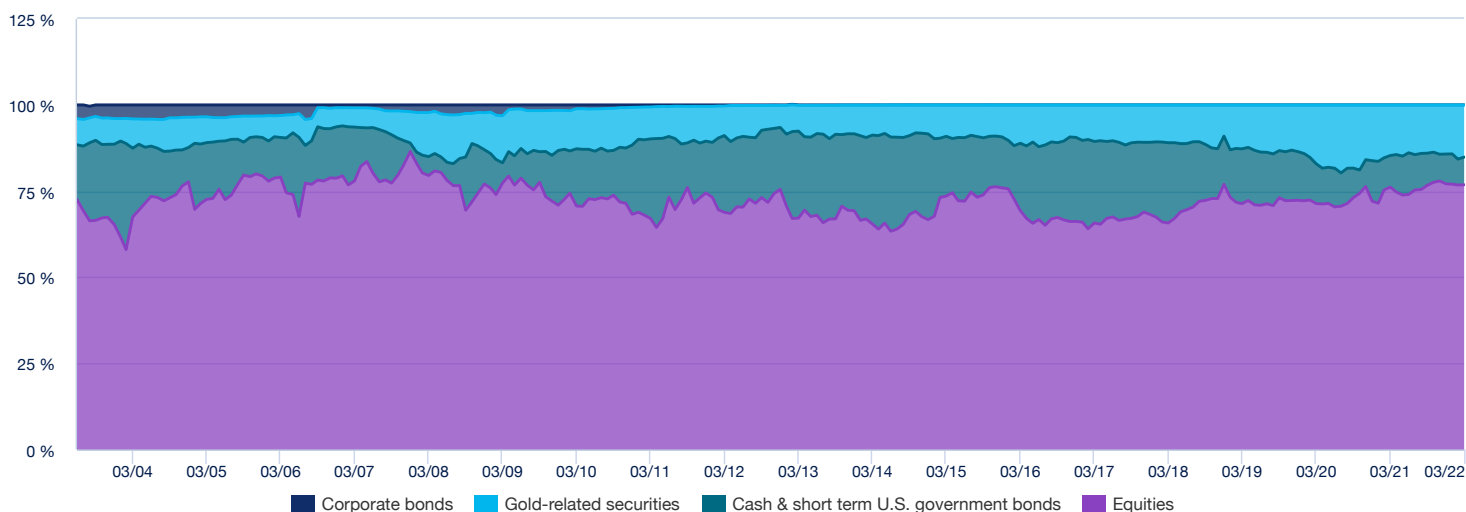
## Geographical breakdown (Source: Amundi)



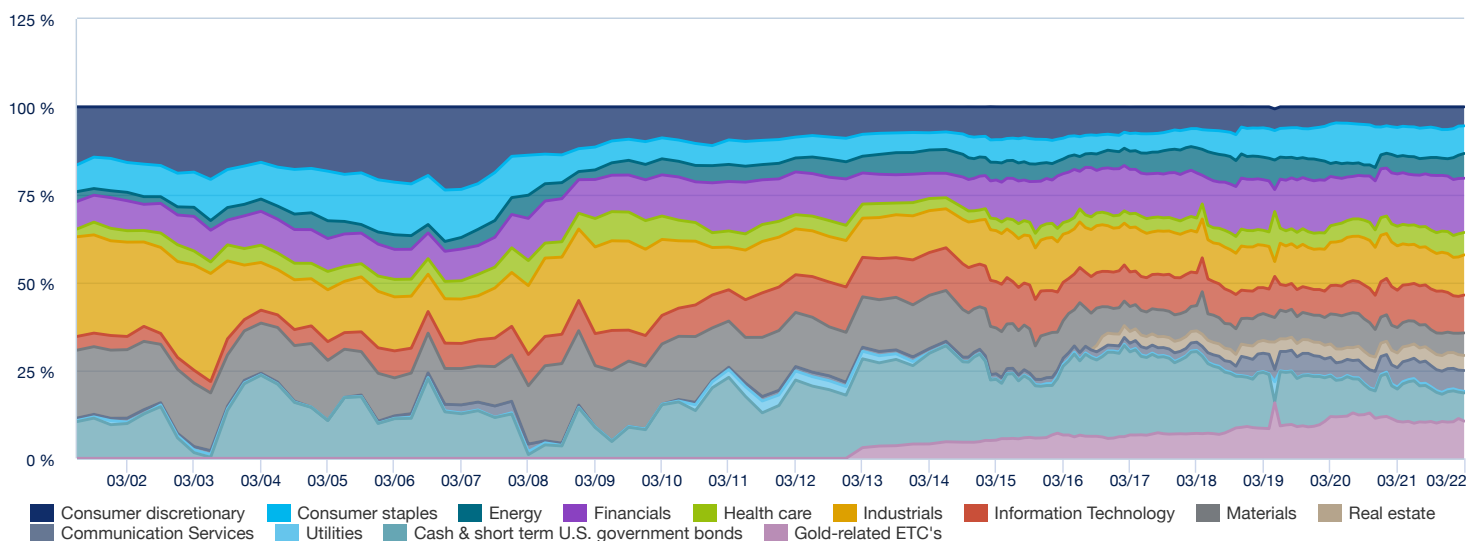
## Breakdown by market capitalisation (Source: Amundi)



## Portfolio breakdown - Asset evolution (Source: Amundi)



## Portfolio breakdown - Sector evolution (Source: Amundi)



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## Information (Source: Amundi)

Legal structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	12/08/1996
Share-class inception date	12/08/1996
Sub-fund reference currency	USD
Share-class reference currency	USD
Other subscription/redemption currencies	EUR
Type of shares	Accumulation
ISIN code	LU0068578508
Reuters code	LP60065746
Bloomberg code	SOCGISD LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	5.00%
Max. direct annual management fees (taxes incl.)	2.00% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Ongoing charges	2.20% ( realized )
Minimum recommended investment period	> 5 years
Benchmark index performance record	07/11/2005: None
Management fee (p.a. max)	2.00

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## Important information

First Eagle Amundi is a UCITS organised as an open-ended investment company (société d'investissement à capital variable, "SICAV") under the laws of the Grand Duchy of Luxembourg, and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). Number of registration RCS B55.838. FIRST EAGLE AMUNDI INTERNATIONAL FUND, which is a sub-fund of First Eagle Amundi, has been authorised for public marketing in France by the Autorité des Marchés Financiers (AMF). The issuer of this document is Amundi, 91-93 Boulevard Pasteur, 75730 Cedex 15 - France, registered in France under number GP 04000036, authorised and regulated by the Autorité des Marchés Financiers. This document is not a Prospectus. The offering of shares in First Eagle Amundi can only be made using the official Prospectus. The latest prospectus, the key investor information document ("KIID"), the articles of incorporation as well as the annual and semi-annual reports are available free of charge on our website [www.amundi.com](http://www.amundi.com). The latest available prospectus, more specifically on risk factors, as well as the KIID should be consulted before considering any investment. The data source of this document is Amundi except otherwise mentioned. The date of these data is indicated under the mention MONTHLY REPORT at the top of the document except otherwise mentioned. Warnings: Please read the Prospectus carefully before you invest. Remember that the capital value and the income from investments may go down as well as up and that changes in rates of exchange between currencies may have a separate effect also causing the value of the investments to decrease or to increase. Past performance is not necessarily a guide to future performance. Investors may not get back the amount they originally invested. Investors should note that the securities and financial instruments contained herein may not be suitable for their investment objectives.

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