

Barclays Roll Yield Commodities Fund

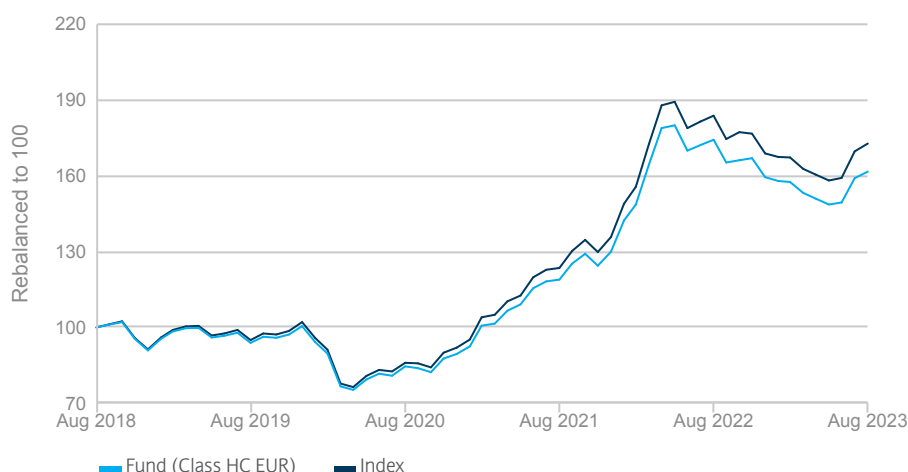
Investment objective

The Fund's objective is to generate returns linked to the performance of the Barclays Roll Yield Total Return Index (the Index).

Fund description

- The Index is comprised of contracts (traded on an exchange) for the future purchase and sale of commodities in the energy, base metals, precious metals, agriculture and livestock sectors (known as "commodity futures")
- These commodity futures have a limited life and expire on pre-determined dates
- The Index uses a rules-based approach to adjust its investments in commodity futures on a monthly basis
- The Index aims to profit from any returns generated by the buying and holding of commodity futures, selling them before they expire and then buying new similar commodity futures with a later expiry date (a process known as "rolling" the commodity futures). The returns generated by rolling the commodity futures are known as "roll yield."
- The fund will invest in financial contracts with Barclays Bank PLC known as derivatives to obtain a return linked to the Index.

Fund performance



Source: Morningstar as of 31 August 2023. Past performance is not an indicator of future performance.

Cumulative performance (%)

	Fund	Index
1 Month	1.68	1.80
3 Months	8.76	9.22
6 Months	2.60	3.30
Year to date	1.40	2.31

Source: Morningstar as of 31 August 2023.

Annualized performance (%)

	Fund	Index
1 Year	-7.19	-6.00
3 Years	24.09	26.18
5 Years	10.08	11.55
Since Inception	1.23	2.53

Source: Morningstar as of 31 August 2023.

Performance statistics

	Fund
Standard deviation	14.28
Maximum drawdown	-17.39
Sharpe ratio	1.56
Alpha	-1.60
Beta	0.99
R2	99.68

Period:3 Years; Frequency:Monthly

Fund overview

NAV	€114.37
Total net assets (mm)	\$36.43
ISIN	IE00B6ZG7K33
Share class	HC
Share class currency	EUR
Share type	Accumulation
Share class launch date	21 Aug 2012

Fund facts

Asset class	Commodities
Style	Alternative
Fund type	UCITS
Bloomberg ticker	CBRYCHC ID Equity
Fund launch date	21 Aug 2012
Base currency	USD
Fund domicile	Ireland
Index	Barclays Roll Yield Total Return Index
Index Bloomberg ticker	BXCSCRKT Index
Dealing/Valuation frequency	Daily
Fund company	Celsius Funds PLC
Investment manager	Barclays Bank PLC
Administrator	Northern Trust International Fund Administration Services (Ireland) Limited
Depository	Northern Trust Fiduciary Services (Ireland) Limited

Fees & charges

Ongoing charges	0.73%
Minimum initial investment	None

Risk & reward profile



Lower risk Higher risk

Typically lower reward Typically higher reward

The risk and reward indicator is calculated using historical data (and in the case of insufficient historical fund performance data, using the historical returns of a representative benchmark) which may not be a reliable indicator of the Fund's future risk profile.

The risk and reward category may shift over time and is not a target or a guarantee.

The lowest category (i.e. Category 1) does not mean a risk-free investment.

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Monthly performance (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly	Index
2019	5.05	3.00	1.36	0.03	-3.78	0.72	1.29	-4.10	2.59	-0.47	1.34	3.37	10.48	11.86
2020	-6.25	-4.73	-14.54	-1.82	5.44	2.92	-0.93	4.50	-0.82	-1.94	6.61	2.01	-10.93	-9.92
2021	3.35	8.90	0.84	5.00	2.35	5.84	2.39	0.54	5.35	3.10	-3.67	4.44	45.21	47.52
2022	9.53	4.42	10.61	8.77	0.62	-5.57	1.34	1.17	-5.12	0.55	0.47	-4.50	22.69	24.37
2023	-0.92	-0.25	-2.77	-1.48	-1.52	0.53	6.39	1.68	-	-	-	-	1.40	2.31

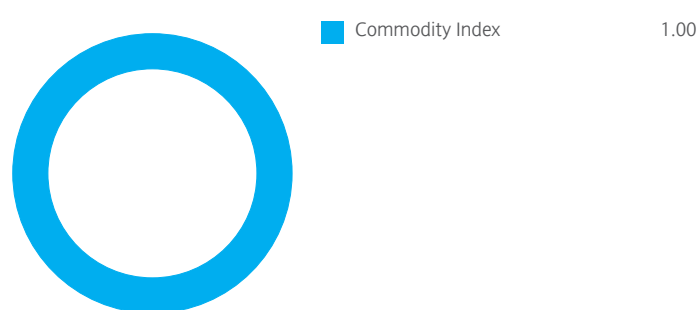
Source: Morningstar as of 31 August 2023.
 Fund performance is calculated as total return net of fees in the share class currency stated.
 Past performance is no indication of future performance.

Subsector breakdown (%)

Instrument	Sector	Weight
BXCSCRKT Index	Commodity Index	1.00

Source: Barclays as of 31 August 2023.

Breakdown by sector (%)



Source: Barclays as of 31 August 2023.

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Risk Factors

THESE RISK FACTORS HIGHLIGHT ONLY SOME OF THE RISKS OF INVESTING IN THE FUND DESCRIBED IN THIS DOCUMENT (THE "FUND"). FOR MORE INFORMATION, PLEASE REFER TO THE KEY INVESTOR INFORMATION DOCUMENT AND FUND PROSPECTUS. INVESTORS MUST BE CAPABLE OF ASSESSING AND UNDERSTANDING THE RISKS OF INVESTING IN THE FUND. RISKS MAY MANIFEST SIMULTANEOUSLY AND/OR MAY COMPOUND EACH OTHER, RESULTING IN AN UNPREDICTABLE EFFECT ON THE VALUE OF ANY INVESTMENT IN THE FUND. NO ASSURANCE CAN BE GIVEN AS TO THE EFFECT THAT ANY COMBINATION OF RISK FACTORS MAY HAVE ON THE VALUE OF ANY INVESTMENT IN THE FUND. INVESTORS SHOULD INFORM THEMSELVES AND TAKE APPROPRIATE ADVICE AS TO ANY APPLICABLE LEGAL REQUIREMENTS AND ANY APPLICABLE TAXATION AND EXCHANGE CONTROL REGULATIONS IN THE COUNTRIES OF THEIR CITIZENSHIP, RESIDENCE OR DOMICILE WHICH MIGHT BE RELEVANT TO THE PURCHASE, HOLDING OR SALE OF ANY SHARES IN THE FUND. WHERE A POTENTIAL INVESTOR DOES NOT UNDERSTAND OR WOULD LIKE FURTHER INFORMATION ON THE RISKS OF THE FUND, THE POTENTIAL INVESTOR SHOULD SEEK PROFESSIONAL ADVICE BEFORE MAKING ANY DECISION TO INVEST IN THE FUND.

POTENTIAL CONFLICT OF INTERESTS: MEMBERS OF THE BARCLAYS GROUP PERFORM SEVERAL ROLES IN CONNECTION WITH THE FUND. POTENTIAL CONFLICTS OF INTEREST MAY EXIST IN THE NORMAL COURSE OF CARRYING OUT THOSE ROLES AND THE OPERATIONS OF OTHER DIVISIONS, TEAMS, AND/OR ENTITIES WITHIN THE BARCLAYS GROUP AND/OR THEIR AFFILIATES.

Capital at risk

THE CAPITAL INVESTED IN THE FUND IS AT RISK. Investors may receive back less than the capital invested in the Fund.

Value of investments

The value of investments in the Fund and the income received from them can fall as well as rise and is not guaranteed.

Liquidity Risk

Certain types of assets or securities may be difficult to buy or sell, particularly during adverse market conditions. This may affect the ability to obtain prices for securities held by the Fund or FDIs entered into by the Fund. This may reduce the value of any investments in the Fund.

Counterparty Risk

The Fund assets may consist primarily of one or more derivatives entered into with Barclays Bank PLC. If Barclays Bank PLC defaults, the Fund will not be able to achieve its investment objective and investments in the Fund may lose all or part of their value.

Commodity Price Risk

INVESTORS IN THE FUND ARE EXPOSED TO COMMODITY PRICE RISK. Commodity prices tend to change suddenly and unpredictably. Fluctuations in commodity prices will affect the value of any investment in the Fund.

Market Disruption

Where the Fund's investments are subject to Market Disruption Events, or in the event of operational failures at one of the Fund's service providers, there is a risk that subscriptions and redemptions in the Fund may be delayed and/or impossible to execute.

Derivative Exposure

THE FUND MAY INVEST IN FINANCIAL DERIVATIVE INSTRUMENTS AS PART OF ITS INVESTMENT STRATEGY, over and above their use for Efficient Portfolio Management ("EPM"). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund and thus increase the size of losses and gains. The Fund may also be exposed to the risk that the counterparty entering into the derivative contract may be unable or unwilling to meet its obligations, which in turn could lead to losses arising.

Index Tracking

Where the Fund aims to track the performance of an index, there is no guarantee that the Fund will accurately track its performance. Due to factors including management fees, fees associated with derivatives used to track an index (where applicable), and transaction costs borne by the Fund, performance of the Fund is likely to be worse than the performance of the index.

Index Performance

No assurances are given with respect to the future performance of the index and past performance is no indication as to future performance. Past performance may be simulated past performance (including back-testing) which may involve the use of proxy or substitute index constituents or index methodology adjustments where necessary.

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Disclaimer

The fund is a sub-fund ("Sub-Fund") of an umbrella fund: Celsius Funds PLC.

Celsius Funds PLC (the "Fund"): Incorporated in Ireland, authorised as an undertaking for collective investment in transferable securities (UCITS), and regulated by the Central Bank of Ireland ("CBI"), with registered office at: 32 Molesworth Street, Dublin 2, D02 Y512, Ireland.

The Fund is managed by FundRock Management Company S.A. (the "Management Company"), incorporated in Luxembourg under number B 104196 and regulated by the CSSF. Registered office: 33 rue de Gasperich, L-5826 Hesperange, Luxembourg.

The Fund has a prospectus including a supplement for the Sub-Fund (the "Prospectus"). Access to the Sub-Fund may be restricted to certain investors and/or countries. This document is intended solely for professional investors and is not for general public distribution, retail investors, or "US Persons" (as defined in the Prospectus) and is directed to:

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Where the Fund is marketed in a country outside of its country of incorporation in accordance with the provisions of Article 93 of Directive 2009/65/EC or Article 32 of Directive 2011/61/EU, the Management Company may decide to terminate such marketing in accordance within the provisions of Article 93a of Directive 2009/65/EC or Article 32a of Directive 2011/61/EU, which, among other things, stipulate that in such an event, all known investors in the relevant country be given a period of at least 30 days to redeem their shares free of any charges or deductions.

Any application is made on the basis of: the Prospectus (including relevant covering documents) which is available in English, and, as applicable, the Key Investor Information Document ("KIID") or, as appropriate, the Key Information Document ("KID") which is available in local languages in EU countries of registration, and the latest annual and semi-annual reports. Investors should read the Prospectus and as applicable the KIID or KID, including risk factors, before investing. A copy of the Prospectus, KIID or KID as applicable, annual and semi-annual reports and a summary of investors rights (in English) can be obtained free of cost from <https://investmentmanagers.barclays/>, the Fund, the Management Company, your Barclays representative, the paying agent or representative, or your financial intermediary.